

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The EAGLE PASS INDEPENDENT SCHOOL DISTRICT will hold a public meeting at 5:30 P.M. TUESDAY, AUGUST 14, 2018 in EPISD DISTRICT SERVICE CENTER BOARD ROOM LOCATED AT 1420 EIDSON ROAD, EAGLE PASS, TEXAS. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.17005 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.09079 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

| | | | | | |
|----------------------------|-------------------|------------|----|-------------------|--------------|
| Maintenance and operations | <u>3.63</u> | % increase | or | <u> </u> | % (decrease) |
| Debt service | <u> </u> | % increase | or | <u>0.23</u> | % (decrease) |
| Total expenditures | <u>3.50</u> | % increase | or | <u> </u> | % (decrease) |

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

| | Preceding Tax Year | Current Tax Year |
|------------------------------------------|---------------------------|-------------------------|
| Total appraised value* of all property | \$ <u>2,913,460,522</u> | \$ <u>2,989,191,671</u> |
| Total appraised value* of new property** | \$ <u>37,930,600</u> | \$ <u>38,445,230</u> |
| Total taxable value*** of all property | \$ <u>2,368,649,848</u> | \$ <u>2,482,460,709</u> |
| Total taxable value*** of new property** | \$ <u>37,595,990</u> | \$ <u>37,765,693</u> |

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 44,310,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

| | <u>Maintenance & Operations</u> | <u>Interest & Sinking Fund*</u> | <u>Total</u> | <u>Local Revenue Per Student</u> | <u>State Revenue Per Student</u> |
|---------------------------------------------------------------------------------------------------------------|------------------------------------------------|------------------------------------------------|---------------------|---------------------------------------------|---------------------------------------------|
| Last Year's Rate | \$ 1.17005 | \$.01038* | \$ 1.18043 | \$ 2,137 | \$ 7,268 |
| Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service | \$ 1.20965 | \$ 0.09265* | \$ 1.30230 | \$ 2,523 | \$ 7,318 |
| Proposed Rate | \$ 1.17005 | \$ 0.09079* | \$ 1.26084 | \$ 2,225 | \$ 7,326 |

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

| | <u>Last Year</u> | <u>This Year</u> |
|-------------------------------------------------------|-------------------------|-------------------------|
| Average Market Value of Residences | \$ 102,372 | \$ 106,222 |
| Average Taxable Value of Residences | \$ 75,022 | \$ 79,289 |
| Last Year's Rate Versus Proposed Rate per \$100 Value | \$ 1.18043 | \$ 1.26084 |
| Taxes Due on Average Residence | \$ 885.58 | \$ 999.71 |
| Increase (Decrease) in Taxes | | \$ 114.13 |

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.26084. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.26084.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

| | |
|--------------------------------------------|--------------|
| Maintenance and Operations Fund Balance(s) | \$ 7,421,842 |
| Interest & Sinking Fund Balance(s) | \$ 1,786,465 |

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF

REVENUES AND APPROPRIATIONS by Function

PROPOSED BUDGET -GENERAL FUND (as of August 14, 2018)

| FUNCTION | DESCRIPTION | Current Budget * 2017-2018 | PER PUPIL | Proposed Budget * 2018-2019 | PER PUPIL |
|----------------------------------------------|-------------|-------------------------------|--------------|--------------------------------|--------------|
| REVENUES | | | | | |
| EST. LOCAL REVENUES | | 27,292,217 | 1,850 | 28,110,726 | 1,906 |
| EST. STATE REVENUES | | 105,217,929 | 7,133 | 103,385,441 | 7,009 |
| EST. FEDERAL REVENUES | | 885,987 | 60 | 757,740 | 51 |
| TOTAL EST. REVENUES | | 133,396,133 | 9,043 | 132,253,907 | 8,966 |
| APPROPRIATIONS | | | | | |
| 11 INSTRUCTION | | 70,726,731 | 4,795 | 74,105,756 | 5,024 |
| 12 INSTR. RES. & MEDIA | | 1,490,705 | 101 | 1,539,396 | 104 |
| 13 CURR. & PRO. DVLP. | | 2,802,194 | 190 | 2,905,839 | 197 |
| 21 INSTR. LEADERSHIP | | 2,002,675 | 136 | 2,128,784 | 144 |
| 23 SCHOOL ADM. | | 6,673,123 | 452 | 6,874,768 | 466 |
| 31 GUID. & COUNSELING | | 3,375,575 | 229 | 3,031,761 | 206 |
| 32 ATTEN. & SOCIAL WORK | | 461,537 | 31 | 471,088 | 32 |
| 33 HEALTH SERVICES | | 1,887,458 | 128 | 1,924,117 | 130 |
| 34 PUPIL TRANSPORTATION | | 5,077,040 | 344 | 5,205,015 | 353 |
| 35 FOOD SERVICES | | 252,500 | 17 | 252,500 | 17 |
| 36 CO-CURRICULAR | | 6,003,065 | 407 | 6,188,645 | 420 |
| 41 GENERAL ADM. | | 4,900,072 | 332 | 5,153,678 | 349 |
| 41 STATUTORY PUBLIC NOTICES(OBJECT 6491) | | 2,000 | 0 | 2,000 | 0 |
| 51 PLANT MAINT. & ACQ. | | 15,263,399 | 1,035 | 15,779,096 | 1,070 |
| 52 SECURITY & MONIT. | | 3,093,381 | 210 | 3,110,215 | 211 |
| 53 DATA PROCESSING SVCS. | | 696,414 | 47 | 698,548 | 47 |
| 61 COMMUNITY SERVICES | | 824,994 | 56 | 749,852 | 51 |
| 71 DEBT SERVICES | | 0 | 0 | 0 | 0 |
| 81 FACILITIES ACQ & CONST. | | 156,786 | 11 | 156,786 | 11 |
| 93 PYMTS. OTHER DISTRICTS | | 170,000 | 12 | 170,000 | 12 |
| 99 OTHER CHARGES | | 650,000 | 44 | 650,000 | 44 |
| TOTAL APPROPRIATIONS | | 126,509,649 | 8,576 | 131,097,844 | 8,887 |
| OTHER RESOURCES | | | | | |
| OTHER RESOURCES (+) | | 14,234,104 | | 14,879,391 | |
| OTHER USES | | | | | |
| OTHER USES (-) | | (21,415,663) | | (16,035,454) ** | |
| EXCESS REVENUES/ (APPROPRIATIONS) | | | | | |
| | | (295,075) | | 0 | |
| EST. BEG. FUND BAL. | | 17,594,192 | | 17,299,117 | |
| EST. ENDING FUND BAL. | | 17,299,117 | | 17,299,117 | |
| Peak Enrollment | | 14,751 | | 14,751 | |

* EXCLUDES 101-FOOD SERVICE FUND

** TRANSFER OUT: 101-FOOD SVC. \$1,176,063, 162-TRANSP. \$4,359,517, 165-G & T \$83,428, 166-STATE BILINGUAL \$336,685
 167-STATE CAREER & TECHNOLOGY \$815,125, 168-STATE SP.ED. \$3,578,410, 175-MAMA PATROL \$82,035, AND
 181-ATHLETICS \$5,604,191 FOR A GRAND TOTAL OF \$16,035,454. SEE RESPECTIVE FUNDS.

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function -ALL FUNDS

2018-2019 PROPOSED BUDGET As of August 14, 2018

| FUNCTION | DESCRIPTION | GENERAL FUND | FOOD SERVICE FUND | SPECIAL REVENUE FUNDS | DEBT SERVICE FUND | CAPITAL PROJECTS FUND | TOTAL MEMORANDUM |
|----------------------------------------------|-------------|---------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|---------------------|
| REVENUES | | | | | | | |
| EST. LOCAL REVENUES | | 28,110,726 | 281,147 | 200,000 | 2,212,952 | 0 | 30,804,825 |
| EST. STATE REVENUES | | 103,385,441 | 56,459 | 6,100 | 2,149,960 | 0 | 105,597,960 |
| EST. FEDERAL REVENUES | | 757,740 | 9,621,247 | 100,000 | 0 | 0 | 10,478,987 |
| TOTAL EST. REVENUES | | 132,253,907 | 9,958,853 | 306,100 | 4,362,912 | 0 | 146,881,772 |
| APPROPRIATIONS | | | | | | | |
| 11 INSTRUCTION | | 74,105,756 | 0 | 6,100 | 0 | 0 | 74,111,856 |
| 12 INSTR. RES. & MEDIA | | 1,539,396 | 0 | 0 | 0 | 0 | 1,539,396 |
| 13 CURR. & PRO. DVLP. | | 2,905,839 | 0 | 0 | 0 | 0 | 2,905,839 |
| 21 INSTR. LEADERSHIP | | 2,128,784 | 0 | 0 | 0 | 0 | 2,128,784 |
| 23 SCHOOL ADM. | | 6,874,768 | 0 | 0 | 0 | 0 | 6,874,768 |
| 31 GUID. & COUNSELING | | 3,031,761 | 0 | 0 | 0 | 0 | 3,031,761 |
| 32 ATTEN. & SOCIAL WORK | | 471,088 | 0 | 0 | 0 | 0 | 471,088 |
| 33 HEALTH SERVICES | | 1,924,117 | 0 | 0 | 0 | 0 | 1,924,117 |
| 34 PUPIL TRANSPORTATION | | 5,205,015 | 0 | 0 | 0 | 0 | 5,205,015 |
| 35 FOOD SERVICES | | 252,500 | 11,060,580 | 85,600 | 0 | 0 | 11,398,680 |
| 36 CO-CURRICULAR | | 6,188,645 | 0 | 200,000 | 0 | 0 | 6,388,645 |
| 41 GENERAL ADM. | | 5,153,678 | 0 | 0 | 0 | 0 | 5,153,678 |
| 41 STATUTORY PUBLIC NOTICES(OBJECT 6491) | | 2,000 | 0 | 0 | 0 | 0 | 2,000 |
| 51 PLANT MAINT. & ACQ. | | 15,779,096 | 48,356 | 14,400 | 0 | 0 | 15,841,852 |
| 52 SECURITY & MONIT. | | 3,110,215 | 25,980 | 0 | 0 | 0 | 3,136,195 |
| 53 DATA PROCESSING SVCS. | | 698,548 | 0 | 0 | 0 | 0 | 698,548 |
| 61 COMMUNITY SERVICES | | 749,852 | 0 | 0 | 0 | 0 | 749,852 |
| 71 DEBT SERVICES | | 0 | 0 | 0 | 4,242,400 | 0 | 4,242,400 |
| 81 FACILITIES ACQ & CONST. | | 156,786 | 0 | 0 | 0 | 0 | 156,786 |
| 93 PYMTS. OTHER DISTRICTS | | 170,000 | 0 | 0 | 0 | 0 | 170,000 |
| 99 OTHER CHARGES | | 650,000 | 0 | 0 | 0 | 0 | 650,000 |
| TOTAL APPROPRIATIONS | | 131,097,844 | 11,134,916 | 306,100 | 4,242,400 | 0 | 146,781,260 |
| OTHER RESOURCES | | | | | | | |
| OTHER RESOURCES (+) | | 14,879,391 | 1,176,063 | 0 | 0 | 0 | 16,055,454 |
| OTHER USES | | | | | | | |
| OTHER USES (-) | | (16,035,454) | 0 | 0 | 0 | 0 | (16,035,454) |
| EXCESS REVENUES/ (APPROPRIATIONS) | | | | | | | |
| | | 0 | 0 | 0 | 120,512 | 0 | 120,512 |
| EST. BEG. FUND BAL. | | 17,299,117 | 9,228 | 72,324 | 1,786,465 | 0 | 19,167,134 |
| ENDING FUND BAL. | | 17,299,117 * | 9,228 | 72,324 ** | 1,906,977 | 0 | 19,287,646 |

* 199-M&O ESTIMATED BEGINNING FUND BALANCE AS OF 08-31-18: 17,287,271

* 199-M&O ESTIMATED ENDING FUND BALANCE AS OF 08-31-19: 17,287,271

**EST. FUND BLANCES 08/31/18: 242-8 SUMMER FOOD SVC \$19,511; AND 461-8 CAMPUS ACTIVITY \$52,813 FOR A GRAND TOTAL of \$72,324

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

SUMMARY OF APPROPRIATIONS by Fund and Object -ALL FUNDS

2018-2019 PROPOSED BUDGET As of August 14, 2018

| FUNDS | PAYROLL 6100 | CONT SVC 6200 | SUPPLIES 6300 | OTHER 6400 | DEBT 6500 | Cap. Outlay 6600 | TOTAL |
|--------------------------|--------------------|------------------|-------------------|------------------|------------------|---------------------|--------------------|
| * 101-FOOD SERVICE | 6,247,392 | 176,080 | 4,696,844 | 14,600 | 0 | 0 | 11,134,916 |
| * 162-TRANSPORTATION | 4,437,261 | 65,955 | 966,450 | (291,069) | 0 | 380,000 | 5,558,597 |
| 164-STATE COMP. | 7,370,671 | 77,248 | 787,571 | 7,992 | 0 | 0 | 8,243,482 |
| * 165-G & T | 302,880 | 3,500 | 16,500 | 10,000 | 0 | 0 | 332,880 |
| * 166-STATE BILINGUAL | 1,224,914 | 98,151 | 193,341 | 73,876 | 0 | 0 | 1,590,282 |
| * 167-STATE VOCATIONAL | 3,678,224 | 12,000 | 328,930 | 167,500 | 0 | 0 | 4,186,654 |
| * 168-SP. EDUCATION | 7,351,172 | 187,990 | 33,300 | 215,500 | 0 | 0 | 7,787,962 |
| 169-HIGH SCHOOL ALT. | 439,624 | 241,770 | 308,787 | 100,846 | 0 | 0 | 1,091,027 |
| 170-MIDDLE RIO GRD WK. | 0 | 0 | 10,000 | 0 | 0 | 0 | 10,000 |
| 171-AIR FORCE-ROTC | 0 | 0 | 0 | 10,000 | 0 | 0 | 10,000 |
| 172-TRS ON-BEHALF | 7,985,358 | 0 | 0 | 0 | 0 | 0 | 7,985,358 |
| 174-LEOSE | 0 | 0 | 0 | 5,000 | 0 | 0 | 5,000 |
| * 175-MAMA PATROL | 82,035 | 0 | 0 | 0 | 0 | 0 | 82,035 |
| * 181-ATHLETICS | 3,220,912 | 501,154 | 365,958 | 1,776,167 | 0 | 65,000 | 5,929,191 |
| 199-M & O | 77,218,859 | 6,497,234 | 3,047,574 | 1,505,141 | 0 | 16,568 | 88,285,376 |
| 242-SUMMER LUNCH | 36,831 | 14,400 | 48,769 | 0 | 0 | 0 | 100,000 |
| 385-VISUALLY IMPAIRED | 0 | 6,100 | 0 | 0 | 0 | 0 | 6,100 |
| 410-INST. MATERIALS Alt. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 461-CAMPUS ACT. FUND | 0 | 0 | 6,039 | 193,961 | 0 | 0 | 200,000 |
| 518-DEBT SERVICE | 0 | 0 | 0 | 0 | 4,242,400 | 0 | 4,242,400 |
| GRAND TOTAL | 119,596,133 | 7,881,582 | 10,810,063 | 3,789,514 | 4,242,400 | 461,568 | 146,781,260 |
| PERCENT | 81.48% | 5.37% | 7.36% | 2.58% | 2.89% | 0.31% | 100.00% |

* Subsidized by **M&O** Fund